

# Statement of Cash Flows

	2024/4-2024/12	2023/4-2023/12	Variance
I Cash flows from operating activities			
1. Proceeds from operating activities			
Initiation fee	15,016,500	10,273,500	4,743,000
Monthly dues	188,307,985	183,075,838	5,232,147
Special levy	19,131,000	18,994,500	136,500
Outsourcing related revenue	16,897,917	17,267,315	△ 369,398
Donation from Members	0	0	
Others	39,636,201	40,558,303	△ 922,102
Total proceeds from operating activities	278,989,603	270,169,456	8,820,147
Accumulated gap on direct debit payment	( △ 246,779 )	( 2,549,204 )	
2. Payments for operating activities			
Personnel expenses	132,608,894	136,718,131	△ 4,109,237
Other expenses	172,228,784	177,648,056	△ 5,419,272
Total payments for operating activities	304,837,678	314,366,187	△ 9,528,509
Net	△ 25,848,075	△ 44,196,731	18,348,656
Proceeds from members' deposits	3,950,000	2,700,000	1,250,000
Refund of members' deposits	2,868,000	3,050,000	△ 182,000
Payments of scholarship fund	△ 39,000	0	△ 39,000
Interest income received	0	0	0
Net cash provided/used in operating activities	△ 24,727,075	△ 44,546,731	19,819,656
II Cash flows from investing activities			
1. Proceeds from investing income			
Transfer from specified assets	0	0	0
Proceeds from rent deposits	0	0	0
Total proceeds from investing activities	0	0	0
2. Payments for investing activities			
Payments for transfer of specific assets	△ 27,210,841	△ 33,676,173	6,465,332
Payments for purchases of fixed assets	0	983,364	△ 983,364
Total payments for investing activities	△ 27,210,841	△ 32,692,809	5,481,968
Net cash provided/used by investing activities	27,210,841	32,692,809	△ 5,481,968
III Net increase/decrease in cash and cash equivalents	2,483,766	△ 11,853,922	14,337,688
IV Cash and cash equivalents at beginning of fiscal year	31,979,841	53,991,592	△ 22,011,751
V Cash and cash equivalents as of Dec 31, 2024 / 2023	34,463,607	42,137,670	△ 7,674,063